

3<sup>rd</sup> Qtr 2019-2020 Finance Council Meeting  
April 14, 2020 (Emailed due to Coronavirus)

Emailed to Finance Council Members: Father Kevin Bryan, Deacon Mike Jones, Chairman Tony Brown, Andy Miller, Elizabeth Arnold, Kathy Thissen, Jeremy Stull, Christy Gossett and Judy Yates

1.) Ending balance in the **General Checking** account

January 31, 2020--\$282,418.46  
February 29, 2020--\$286,397.68  
March 31, 2020--\$284,882.79

Ending balance in the **Charitable Gaming Checking** account

January 31, 2020--\$15,959.11  
February 29, 2020--\$11,571.60  
March 31, 2020--\$11,271.60

Father Kevin and Tony Brown will review the statements and sign off on them for the 3rd quarter.

- 2.) Our very successful **Deep Winter Classic** was January 25, 2020. Total profit was \$7,245.02. \$1,880.00 for the General fund and \$5,365.02 for the Charitable Gaming fund. A check from the Charitable Gaming account was given to the St. John Sew & Sews for the sale of the Quilt Raffle tickets for \$1,760.00. The JR Youth Ministry was given \$940.00 from the General account and \$1,802.51 from the Charitable Gaming account.
- 3.) **Narthex Report**—the balance as of March 31, 2020 was -\$5,863.32. Pledges and donations continue to come in. Total of pledges due are \$9,225.00. If all pledges are met, we would profit \$3,361.68.
- 4.) As of March 31, 2020, **Archdiocese Savings** balance is \$164,213.02 and Cemetery Savings is \$22,672.82. Interest Rate: 1.25%.
- 5.) **3<sup>rd</sup> Qtr Reports** July 1, 2019 to March 31, 2020 **without the Fund Raising Events** our Total Income was \$287,904.99 and Total Expenses was \$267,314.12 so Total Net is \$20,590.87. From what we had budgeted at this

point, we thought we would have a Total Net of only \$2,548.06. But we have \$18,042.81 **more** than we expected, this was achieved by controlling the money spent.

**With the Fund Raising Events included,** Total Income was \$329,038.51 and Total Expenses \$267,314.12 this leaving a Total Net of \$61,724.39. This allows us to see how necessary the fund raising events are needed so we can fund our ministries and parish activities. Without them we would be struggling very quickly.

Our collection totals at this point is \$270,197.68 which is down \$6,146.98 from what we had budgeted. January collection total was \$28,609.00, February - \$32,527.06, March - \$24,684.00. March total is down compared to the first two month. However, with the COVID-19 pandemic we are very blessed.

6.) Next meeting is tentively set for July 14, 2020, 6:00pm, Room B.